

## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Exports Limited**

Quarter ending on: **March, 2003.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
For M/s Sowbhagya Exports Limited.  
Sd/-

**K. Ramakrishna Prasad**  
Managing Director

## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Exports Limited**  
 Quarter ending on: **June, 2003.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company: Sowbhagya Exports Limited**  
**Quarter ending on: September, 2003.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company: Sowbhagya Exports Limited**

**Quarter ending on: December, 2003.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**

**K. Ramakrishna Prasad**  
**Managing Director**

## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Exports Limited**

Quarter ending on: **March, 2004.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
For M/s Sowbhagya Exports Limited.  
Sd/-

**K. Ramakrishna Prasad**  
Managing Director

## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Exports Limited**  
 Quarter ending on: **June, 2004.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company: Sowbhagya Exports Limited**  
**Quarter ending on: September, 2004.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company: Sowbhagya Exports Limited**  
**Quarter ending on: December, 2004.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company: Sowbhagya Exports Limited**  
**Quarter ending on: March, 2005.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**

## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Exports Limited**  
 Quarter ending on: **June, 2005.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company: Sowbhagya Exports Limited**  
**Quarter ending on: September, 2005.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**

## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Exports Limited**

Quarter ending on: **December, 2005.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
For M/s Sowbhagya Exports Limited.  
Sd/-

**K. Ramakrishna Prasad**  
Managing Director

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company: Sowbhagya Exports Limited**  
**Quarter ending on: March, 2006.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company: Sowbhagya Exports Limited**  
**Quarter ending on: June, 2006.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company: Sowbhagya Exports Limited**  
**Quarter ending on: September, 2006.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**

## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

**Name of the Company: Sowbhagya Exports Limited**  
**Quarter ending on: September, 2006.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**

## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

**Name of the Company: Sowbhagya Exports Limited**  
**Quarter ending on: December, 2006.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**

## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

**Name of the Company: Sowbhagya Exports Limited**  
**Quarter ending on: March, 2007.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**

## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

**Name of the Company: Sowbhagya Exports Limited**  
**Quarter ending on: June, 2007.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**

## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Exports Limited**  
 Quarter ending on: **September, 2007.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**

## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

**Name of the Company: Sowbhagya Exports Limited**  
**Quarter ending on: December, 2007**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**

**Name of the Company: Sowbhagya Exports Limited**

**Quarter ending on: December, 2007.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**

## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Exports Limited**

Quarter ending on: **March, 2007.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**

**K. Ramakrishna Prasad**  
**Managing Director**

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

# SOWBHAGYA EXPORTS LIMITED



Name of the Company: **Sowbhagya Exports Limited**

Quarter ending on: **June, 2007.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Exports Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**

# SOWBHAGYA MEDIA LIMITED

(Formerly Known as Sowbhagya Exports Limited)



## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Media Limited**  
Quarter ending on: **September, 2007.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Media Limited.**  
Sd/-  
**K. Ramakrishna Prasad**  
Managing Director

# SOWBHAGYA MEDIA LIMITED

(Formerly Known as Sowbhagya Exports Limited)



## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Media Limited**

Quarter ending on: **December, 2007.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
For M/s Sowbhagya Media Limited.  
Sd/-

**K. Ramakrishna Prasad**  
Managing Director

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

# SOWBHAGYA MEDIA LIMITED

(Formerly Known as Sowbhagya Exports Limited)



Name of the Company: **Sowbhagya Media Limited**

Quarter ending on: **March, 2008.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Media Limited.**  
Sd/-  
**K. Ramakrishna Prasad**  
Managing Director

# SOWBHAGYA MEDIA LIMITED

(Formerly Known as Sowbhagya Exports Limited)



## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Media Limited**  
Quarter ending on: **June, 2008.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Media Limited.**  
Sd/-  
**K. Ramakrishna Prasad**  
Managing Director

# SOWBHAGYA MEDIA LIMITED

(Formerly Known as Sowbhagya Exports Limited)



## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Media Limited**  
Quarter ending on: **September, 2008.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Media Limited.**  
Sd/-  
**K. Ramakrishna Prasad**  
Managing Director

# SOWBHAGYA MEDIA LIMITED

(Formerly Known as Sowbhagya Exports Limited)



## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Media Limited**

Quarter ending on: **December, 2008.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Media Limited.**  
Sd/-  
**K. Ramakrishna Prasad**  
Managing Director

# SOWBHAGYA MEDIA LIMITED

(Formerly Known as Sowbhagya Exports Limited)



## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Media Limited**  
Quarter ending on: **March, 2009.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Media Limited.**  
Sd/-  
**K. Ramakrishna Prasad**  
Managing Director

# SOWBHAGYA MEDIA LIMITED

(Formerly Known as Sowbhagya Exports Limited)



## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Media Limited**  
Quarter ending on: **June, 2009.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Media Limited.**  
Sd/-  
**K. Ramakrishna Prasad**  
Managing Director

# SOWBHAGYA MEDIA LIMITED

(Formerly Known as Sowbhagya Exports Limited)



## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Media Limited**  
Quarter ending on: **September, 2009.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Media Limited.**  
Sd/-  
**K. Ramakrishna Prasad**  
Managing Director

# SOWBHAGYA MEDIA LIMITED

(Formerly Known as Sowbhagya Exports Limited)



## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Media Limited**  
Quarter ending on: **December, 2009.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Media Limited.**  
Sd/-  
**K. Ramakrishna Prasad**  
Managing Director

# SOWBHAGYA MEDIA LIMITED

(Formerly Known as Sowbhagya Exports Limited)



## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Media Limited**  
Quarter ending on: **March, 2010.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
For M/s Sowbhagya Media Limited.  
Sd/-  
**K. Ramakrishna Prasad**  
Managing Director

# SOWBHAGYA MEDIA LIMITED

(Formerly Known as Sowbhagya Exports Limited)



## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Media Limited**  
Quarter ending on: **June, 2010.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Media Limited.**  
Sd/-  
**K. Ramakrishna Prasad**  
Managing Director

# SOWBHAGYA MEDIA LIMITED

(Formerly Known as Sowbhagya Exports Limited)



## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Media Limited**

Quarter ending on: **September, 2010.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
For M/s Sowbhagya Media Limited.  
Sd/-

**K. Ramakrishna Prasad**  
Managing Director

# SOWBHAGYA MEDIA LIMITED

(Formerly Known as Sowbhagya Exports Limited)



## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Media Limited**

Quarter ending on: **December, 2010.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Media Limited.**  
Sd/-  
**K. Ramakrishna Prasad**  
Managing Director

# SOWBHAGYA MEDIA LIMITED

(Formerly Known as Sowbhagya Exports Limited)



## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Media Limited**  
Quarter ending on: **March, 2011**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Media Limited.**  
Sd/-  
**K. Ramakrishna Prasad**

# SOWBHAGYA MEDIA LIMITED

(Formerly Known as Sowbhagya Exports Limited)



**Managing Director**

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company: Sowbhagya Media Limited**  
**Quarter ending on: June, 2011.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Media Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**

# SOWBHAGYA MEDIA LIMITED

(Formerly Known as Sowbhagya Exports Limited)



## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Sowbhagya Media Limited**

Quarter ending on: **September, 2011.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
(D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Media Limited.**  
Sd/-  
**K. Ramakrishna Prasad**

# SOWBHAGYA MEDIA LIMITED

(Formerly Known as Sowbhagya Exports Limited)



**Managing Director**

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company: Sowbhagya Media Limited**

**Quarter ending on: December, 2011.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	Yes.	
(A) Composition of Board	49(IA)	Yes.	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes.	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes.	
D) Code of Conduct	(49 (ID)	Yes.	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes.	
(B) Meeting of Audit Committee		Yes.	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes.	
(D) Role of Audit Committee	49 II(D)	Yes.	
(E) Review of Information by Audit Committee	49 (IIE)	Yes.	
<b>III. Subsidiary Companies</b>	49 (III)	Yes.	
<b>IV. Disclosures</b>	49 (IV)	Yes.	
(A) Basis of Related Party Transactions	49 (IV A)	Yes.	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes.	
(C) Board Disclosures	49 (IV C)	Yes.	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes.	
(E) Remuneration of Directors	49 (IV E)	Yes.	
(F) Management	49 (IV F)	Yes.	
(G) Shareholders	49 (IV G)	Yes.	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes.	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes.	Will be complied in the next Annual Report
<b>VII. Compliance</b>	49 (VII)	Yes.	Will be complied with at the AGM

Yours Sincerely,  
**For M/s Sowbhagya Media Limited.**  
**Sd/-**  
**K. Ramakrishna Prasad**  
**Managing Director**